

**KIA LIM BERHAD**

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/12/2021 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/12/2020 RM '000</b>	<b>12 MONTHS CUMULATIVE TO DATE 31/12/2021 RM '000</b>	<b>COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2020 RM '000</b>
<b>Continuing Operations</b>				
Revenue	6,636	8,223	22,329	25,540
Cost Of Sales	<u>(5,161)</u>	<u>(7,031)</u>	<u>(21,627)</u>	<u>(24,528)</u>
Gross Profit	1,475	1,192	702	1,012
Other Operating Income	111	138	511	477
Selling And Distribution Expenses	(675)	(952)	(2,794)	(2,984)
Administrative Expenses	(762)	(851)	(3,205)	(3,316)
Finance Income/(Costs)	221	(96)	(45)	(393)
Share Of Profit Of Associated Companies	1	-	1	-
Other Investment Income	-	-	-	-
<b>Profit/(Loss) Before Tax</b>	<b>371</b>	<b>(569)</b>	<b>(4,830)</b>	<b>(5,204)</b>
Income Tax	-	(18)	-	(18)
<b>Net Profit/(Loss)</b>	<b>371</b>	<b>(587)</b>	<b>(4,830)</b>	<b>(5,222)</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income/(Loss) For The Year</b>	<b>371</b>	<b>(587)</b>	<b>(4,830)</b>	<b>(5,222)</b>
<b>Income/(Loss) Attributable To: Owners Of The Parent</b>	<b>371</b>	<b>(587)</b>	<b>(4,830)</b>	<b>(5,222)</b>
<b>Total Comprehensive Income/(Loss) Attributable To: Owners Of The Parent</b>	<b>371</b>	<b>(587)</b>	<b>(4,830)</b>	<b>(5,222)</b>
Earnings Per Share				
- Basic (Sen)	0.60	(0.95)	(7.80)	(8.43)
- Diluted (Sen)	0.60	(0.95)	(7.80)	(8.43)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31/12/2021 RM '000</b>	<b>AUDITED AS AT 31/12/2020 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	50,160	52,462
Investment property	363	390
Investment in an associate	76	75
Investment in securities	5	5
	<u>50,604</u>	<u>52,932</u>
<b>Current assets</b>		
Inventories	10,589	11,920
Trade and other receivables	5,244	6,949
Prepayments	55	73
Tax recoverable	59	41
Fixed deposit with a licensed bank	460	-
Cash and bank balances	13	196
	<u>16,420</u>	<u>19,179</u>
<b>Total assets</b>	<u><u>67,024</u></u>	<u><u>72,111</u></u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Trade and other payables	2,708	-
Borrowings	380	567
	<u>3,088</u>	<u>567</u>
<b>Current liabilities</b>		
Trade and other payables	12,894	14,647
Borrowings	4,238	5,263
	<u>17,132</u>	<u>19,910</u>
<b>Total liabilities</b>	<u>20,220</u>	<u>20,477</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	<u>(22,417)</u>	<u>(17,587)</u>
<b>Total equity</b>	<u>46,804</u>	<u>51,634</u>
<b>Total equity and liabilities</b>	<u><u>67,024</u></u>	<u><u>72,111</u></u>
<b>Net assets per share (RM)</b>	<u>0.7557</u>	<u>0.8336</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 MONTHS ENDED 31/12/2021 RM '000</b>	<b>12 MONTHS ENDED 31/12/2020 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(4,830)	(5,204)
Adjustments for:		
Depreciation of investment property	28	28
Depreciation of property, plant and equipment	2,504	2,670
Gain on disposal of property, plant and equipment	(85)	(79)
Impairment loss on trade receivables	-	102
Interest income	(2)	-
Interest expense	45	393
Inventories written down	-	22
Property, plant and equipment written off	-	1
Share of profit of an associate	(1)	-
Slow moving inventories written back	(3)	(4)
Unrealised foreign exchange loss	37	40
Operating cash flows before changes in working capital	(2,307)	(2,031)
Inventories	1,335	496
Receivables	1,726	163
Payables	1,207	1,792
Cash flows generated from operations	1,961	420
Tax paid	(18)	(37)
Interest paid	(337)	(393)
Net cash flows generated from/(used in) operating activities	1,606	(10)
<b>Investing activities</b>		
Placement of fixed deposit pledged with a licensed bank	(460)	-
Proceeds from disposal of property, plant and equipment	87	82
Purchase of property, plant and equipment	(203)	(354)
Net cash flows used in investing activities	(576)	(272)
<b>Financing activities</b>		
(Repayment)/Drawdown of bankers' acceptances	(1,441)	215
Repayment of obligations under hire purchase	(174)	(162)
Net cash flows (used in)/generated from financing activities	(1,615)	53
<b>Net decrease in cash and cash equivalents</b>	(585)	(229)
<b>Cash and cash equivalents brought forward</b>	(2,415)	(2,186)
<b>Cash and cash equivalents carried forward</b>	<u>(3,000)</u>	<u>(2,415)</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<b>SHARE CAPITAL</b>	<b>ACCUMULATED LOSSES</b>	<b>TOTAL EQUITY</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>12 months year ended 31 December 2020</u></b>			
Balance at 1 January 2020	69,221	(12,365)	56,856
Total comprehensive loss	-	(5,222)	(5,222)
Balance at 31 December 2020	<u>69,221</u>	<u>(17,587)</u>	<u>51,634</u>
<b><u>12 months year ended 31 December 2021</u></b>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(4,830)	(4,830)
Balance at 31 December 2021	<u>69,221</u>	<u>(22,417)</u>	<u>46,804</u>

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